

COMBINED UTILITY FUND (formerly the water & sewerage fund)

Projected Revenues

The combined utility fund is an enterprise fund which accounts for the user fees and charges of utilities and services, such as water and sewer, stormwater management and streetlights. Revenues from sanitation services are still required to be reported in a separate enterprise fund and, accordingly, are not included here.

The city experienced a marked shortfall of anticipated tap fee revenue, attributable in large part to the slow down in the overall housing and development markets. Based on current economic reports, staff is not confident that the housing and construction markets will rebound to prior levels in the next operating cycle and, therefore, we have been extremely conservative in projecting tap fee revenue for the coming fiscal year. However, effective July 1, 2008, the City implemented a 15% increase in retail water and sewer rate structures which partially offsets this revenue reduction. *Exhibit D* compares utility revenues by type between 2008 and 2009.

Appropriated Expenditures

Contracted Services

The maintenance and operation of the water & sewer system is outsourced to Utility Partners, LLC under a multi-year contract that is included in the expenses for the water administration function. The current value of this contract is \$1,694,000. While the City bills and collects for its own utility charges, it does, however, also outsource the reading and transmittal of meter readings to Bermex Contract Services. The current value of this contract is \$57,800. Based on historical trends, the total appropriation for both of these contracts for fiscal year 2009 is \$1,950,000.

Hickory Log Creek Reservoir

Included in the combined utility fund budget is the maintenance and operation of the Hickory Log Creek Reservoir which is a joint government project between the City of Canton and the Cobb County-Marietta Water Authority (CCMWA), whereby the city is responsible for 25% of the related construction and maintenance and operation costs. Canton employs the reservoir manager and pays the related personnel benefit costs and smaller operating costs such as communications, supplies and materials, vehicle costs, etc. CCMWA is billed by the finance department for its 75% portion of these expenses, and this reimbursement amount is required to be reported as intergovernmental revenue rather than as an offset to the related expense. CCMWA pays the larger operating costs, such as professional fees, electricity and insurance. We are subsequently billed for our 25% portion of these costs and that portion has been added to the operating costs included in the fiscal year 2009 budget. The total appropriation for operating expenses of the reservoir is \$310,420 with intergovernmental revenue projected at \$119,395.

There is approximately \$1.3 million dollars remaining of the most recent bond proceeds. At the time of budget preparation, CCMWA and the City of Canton were seeking grants from the Georgia Environmental Facilities Authority to aid in completing the reservoir and its related projects, such as stream buffers, the realignment of Fate Conn Road, property acquisitions, pump station and pipeline projects. The city's 25 % portion of these expenditures is estimated by the reservoir manager at \$4,620,450. These capital expenditures have not been appropriated in the

fiscal year 2009 budget, and no alternative revenue source has been identified to utilize in meeting these obligations if the GEFA grant is not received.

Personnel

Total salaries and wages are \$444,865.00. Payroll taxes and benefits total \$158,425, or 36% of salaries and wages. The combined personnel cost of \$603,290 accounts for 9% of utility revenues appropriation. The following table provides budgeted headcount information for full/full-time equivalent and part-time positions by function:

| Function | FTE | PT |
|---------------------------|------------|-----------|
| Stormwater* | 5.5 | |
| Water Admin | 3 | 1 |
| Reservoir | 1 | |
| | | |
| Total Utility Fund | 9.5 | 1 |

* Please note that a percentage of the City Engineer's salary is allocated to the Stormwater Maintenance and Operations Program

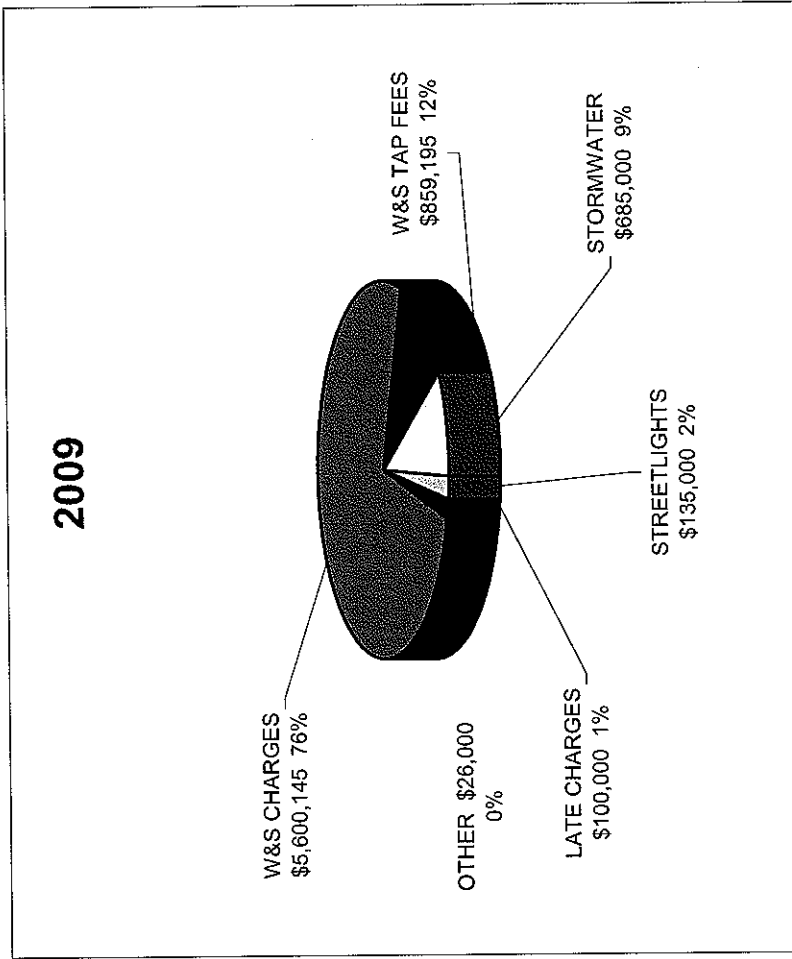
Infrastructure Repairs and Maintenance

The costs of ongoing and emergency repairs to the water and sewer infrastructure are estimated at \$479,000. These costs do not include expansion or major replacement projects which are not contemplated at this time due to budget constraints.

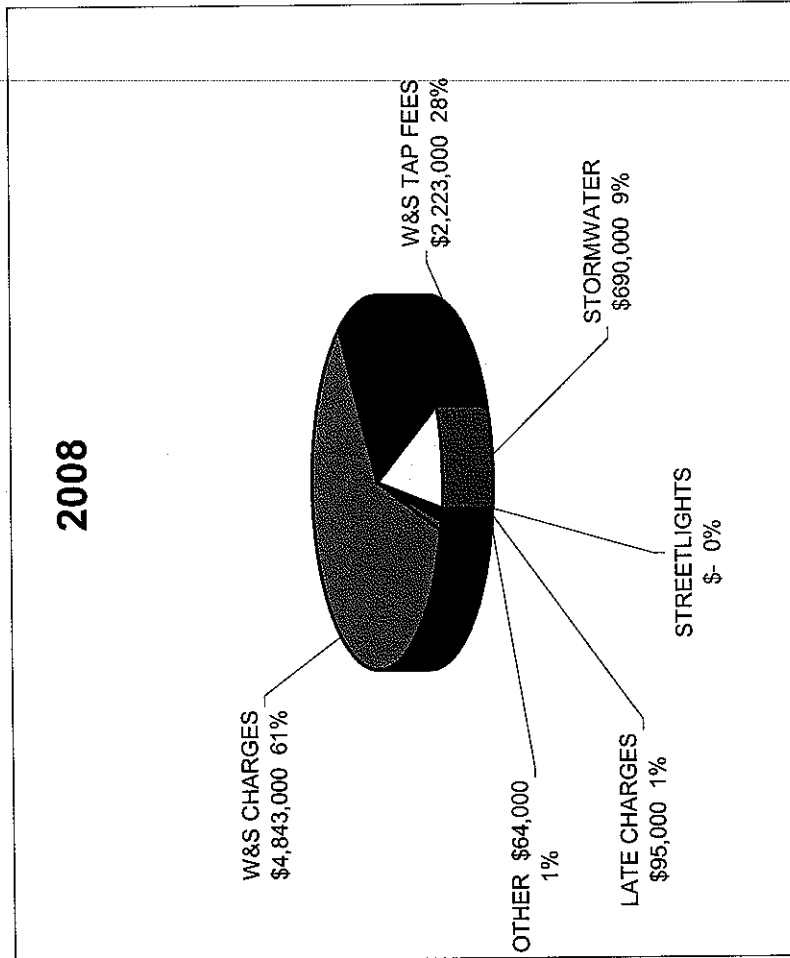
Debt Service

Since 1996, the city and its related component units have issued several private placement or public bond issues as well as obtaining GEFA loans, all of which were obtained for the purpose of water & sewer infrastructure improvement or expansion and for the construction of the Hickory Log Creek reservoir to insure the city was poised to meet the demands of future growth. The debt issued for these projects totaled \$48,018,168 from 1996 to 2007. These instruments are secured by future water & sewer revenues and other revenue sources of the local government. The fiscal year 2009 appropriation for debt service, including principal and interest payments, is \$3,596,500. Operating revenues may not be sufficient to meet the current debt obligations independently; therefore, the budget reflects a transfer from SPLOST V to the water and sewer account of \$669,345 as well as a transfer from the general fund of \$474,175.

UTILITY REVENUES BY TYPE



TOTAL BUDGETED REVENUES = \$7,405,340



TOTAL BUDGETED REVENUES = \$7,915,000

CITY OF CANTON
 COMBINED UTILITY FUND
 FISCAL YEAR 2009 BUDGET REVENUES & EXPENSES

| FUND | FUNC | DEPT | CLASS | REVENUE DESCRIPTION | FY 2009 BUDGET |
|--------------------------|------|------|--------|---------------------------------|---------------------|
| 520 | | | 344210 | WATER CHARGES | 3,207,530.00 |
| 520 | | | 344215 | WATER TAP FEES | 158,580.00 |
| 520 | | | 344220 | SEWER CHARGES | 2,392,615.00 |
| 520 | | | 344225 | SEWER TAP FEES | 700,615.00 |
| 520 | | | 344235 | TURN ON FEES | 20,000.00 |
| 520 | | | 344240 | TRANSFER OF SERVICE | 1,000.00 |
| 520 | | | 344260 | STORMWATER UTILITY CHARGES | 685,000.00 |
| 520 | | | 344320 | STREETLIGHTS | 135,000.00 |
| 520 | | | 349300 | BAD CHECK FEES | 2,500.00 |
| 520 | | | 349400 | LATE FEES | 100,000.00 |
| 520 | | | 361000 | INTEREST INCOME | 1,500.00 |
| 520 | | | 380000 | MISCELLANEOUS REVENUE | 1,000.00 |
| | | | | TOTAL OPERATING REVENUES | 7,405,340.00 |
| 4260 STREETLIGHTS | | | | | |
| 520 | 4260 | 55 | 522210 | REPAIRS & MAINTENANCE | 3,000.00 |
| 520 | 4260 | 55 | 531230 | ELECTRICITY (STREETLIGHTS) | 310,500.00 |
| | | | | TOTAL STREETLIGHTS | 313,500.00 |
| 4320 STORMWATER | | | | | |
| 520 | 4320 | 55 | 511100 | SALARIES & WAGES | 244,165.00 |
| 520 | 4320 | 55 | 511300 | OVERTIME WAGES | 1,500.00 |
| 520 | 4320 | 55 | 512100 | GROUP INSURANCE | 26,250.00 |
| 520 | 4320 | 55 | 512200 | FICA | 15,135.00 |
| 520 | 4320 | 55 | 512300 | MEDICARE | 3,540.00 |
| 520 | 4320 | 55 | 512400 | RETIREMENT | 39,435.00 |
| 520 | 4320 | 55 | 512700 | WORKERS COMPENSATION | 5,970.00 |
| 520 | 4320 | 55 | 521200 | PROFESSIONAL SERVICES | 10,000.00 |
| 520 | 4320 | 55 | 522200 | REPAIRS AND MAINTENANCE | 7,500.00 |
| 520 | 4320 | 55 | 522210 | INFRASTRUCTURE MAINTENANCE | 160,000.00 |
| 520 | 4320 | 55 | 522320 | RENTAL EQUIPMENT | 1,000.00 |
| 520 | 4320 | 55 | 523100 | INSURANCE | 9,240.00 |
| 520 | 4320 | 55 | 523200 | COMMUNICATIONS | 500.00 |
| 520 | 4320 | 55 | 523700 | EDUCATION & TRAINING | 1,100.00 |
| 520 | 4320 | 55 | 531100 | SUPPLIES | 3,500.00 |
| 520 | 4320 | 55 | 531270 | GAS AND OIL | 18,000.00 |
| 520 | 4320 | 55 | 531600 | SMALL EQUIPMENT | 5,000.00 |
| 520 | 4320 | 55 | 531700 | PUBLIC OUTREACH | 4,500.00 |
| 520 | 4320 | 55 | 581200 | PRINCIPAL CAPITAL LEASE | 123,475.00 |
| 520 | 4320 | 55 | 582200 | INTEREST CAPITAL LEASE | 5,190.00 |
| | | | | DEPRECIATION | - |
| | | | | TOTAL STORMWATER | 685,000.00 |

**CITY OF CANTON
 COMBINED UTILITY FUND
 FISCAL YEAR 2009 BUDGET REVENUES & EXPENSES**

| | | | | FY 2009 BUDGET |
|--|-------------|-------------|---------------------------------------|---------------------------|
| FUND | FUNC | DEPT | CLASS | |
| 4331 SANITARY SEWER MAINTENANCE | | | | |
| 520 | 4331 | 75 | 512700 WORKERS COMPENSATION | - |
| 520 | 4331 | 75 | 521200 PROFESSIONAL SERVICES | 35,000.00 |
| 520 | 4331 | 75 | 521300 SEWERAGE PRETREATMENT PROG. | 6,500.00 |
| 520 | 4331 | 75 | 522110 SLUDGE DISPOSAL | 125,000.00 |
| 520 | 4331 | 75 | 522200 REPAIRS & MAINTENANCE | 75,000.00 |
| 520 | 4331 | 75 | 523100 INSURANCE OTHER THAN WC | - |
| 520 | 4331 | 75 | 531100 GENERAL SUPPLIES & MATERIALS | - |
| 520 | 4331 | 75 | 531210 LAB SUPPLIES & MATERIALS | - |
| 520 | 4331 | 75 | 531220 RENTAL EQUIPMENT & VEHICLES | - |
| 520 | 4331 | 75 | 531270 GASOLINE & OIL | - |
| 520 | 4331 | 75 | 531600 LAB EQUIPMENT / SMALL EQUIPMEN | - |
| TOTAL SANITARY SEWER MAINT | | | | 241,500.00 |
| 4334 SEWER LIFT STATIONS | | | | |
| 520 | 4334 | 75 | 522200 REPAIRS & MAINTENANCE | 100,000.00 |
| 520 | 4334 | 75 | 523100 INSURANCE OTHER THAN WC | 7,980.00 |
| 520 | 4334 | 75 | 531100 GENERAL SUPPLIES & MATERIALS | 1,500.00 |
| 520 | 4334 | 75 | 531220 NATURAL GAS | - |
| 520 | 4334 | 75 | 531230 ELECTRICITY | 65,000.00 |
| 520 | 4334 | 75 | 531270 GASOLINE & OIL | 1,500.00 |
| 520 | 4334 | 75 | 531600 SMALL EQUIPMENT | 500.00 |
| TOTAL SEWER LIFT STATIONS | | | | 176,480.00 |
| 4335 SEWAGE TREATMENT PLANTS | | | | |
| 520 | 4335 | 75 | 521200 PROFESSIONAL SERVICES | 1,500.00 |
| 520 | 4335 | 75 | 522200 REPAIRS & MAINTENANCE | 100,000.00 |
| 520 | 4335 | 75 | 523100 INSURANCE OTHER THAN WC | 14,360.00 |
| 520 | 4335 | 75 | 523200 COMMUNICATIONS | 9,000.00 |
| 520 | 4335 | 75 | 531100 GENERAL SUPPLIES | 500.00 |
| 520 | 4335 | 75 | 531210 CHEMICALS | 75,000.00 |
| 520 | 4335 | 75 | 531220 NATURAL GAS | - |
| 520 | 4335 | 75 | 531230 ELECTRICITY | 145,000.00 |
| 520 | 4335 | 75 | 531270 GASOLINE & OIL | 500.00 |
| 520 | 4335 | 75 | 531600 LAB EQUIP/SMALL EQUIPMENT | 500.00 |
| TOTAL SEWAGE TREATMENT PLANTS | | | | 346,360.00 |
| 4410 WATER ADMINISTRATION | | | | |
| 520 | 4410 | 65 | 511100 SALARIES & WAGES | 137,200.00 |
| 520 | 4410 | 65 | 511300 OVERTIME WAGES | 2,000.00 |
| 520 | 4410 | 65 | 512100 GROUP INSURANCE | 18,000.00 |
| 520 | 4410 | 65 | 512200 FICA | 8,600.00 |
| 520 | 4410 | 65 | 512300 MEDICARE | 2,000.00 |
| 520 | 4410 | 65 | 512400 RETIREMENT | 30,340.00 |
| 520 | 4410 | 65 | 512700 WORKERS COMPENSATION | 4,590.00 |
| 520 | 4410 | 65 | 521200 PROFESSIONAL SERVICES | 50,000.00 |
| 520 | 4410 | 65 | 521300 TECHNICAL SERVICES | - |
| 520 | 4410 | 65 | 522200 EQUIPMENT RENTAL/COPIERS | 1,000.00 |

CITY OF CANTON
 COMBINED UTILITY FUND
 FISCAL YEAR 2009 BUDGET REVENUES & EXPENSES

| FUND | FUNC | DEPT | CLASS | FY 2009 BUDGET |
|---------------------------------------|------|------|--|---------------------|
| 520 | 4410 | 65 | 523100 INSURANCE | 12,975.00 |
| 520 | 4410 | 65 | 523200 COMMUNICATIONS | 250.00 |
| 520 | 4410 | 65 | 523300 ADVERTISING | 1,500.00 |
| 520 | 4410 | 65 | 523400 PRINTING & BINDING | 1,500.00 |
| 520 | 4410 | 65 | 523500 TRAVEL | - |
| 520 | 4410 | 65 | 523600 DUES & FEES | 28,000.00 |
| 520 | 4410 | 65 | 523700 EDUCATION & TRAINING | 500.00 |
| 520 | 4410 | 65 | 523900 CONTRACT SVCS-UTIL PART/BERMEX | 1,950,000.00 |
| 520 | 4410 | 65 | 531100 GENERAL SUPPLIES & MATERIALS | 25,000.00 |
| 520 | 4410 | 65 | 531270 GASOLINE & OIL | - |
| 520 | 4410 | 65 | 531600 SMALL EQUIPMENT | - |
| 520 | 4410 | 65 | 552300 JUDGEMENTS & DAMAGES | - |
| 520 | 4410 | 65 | 561000 DEPRECIATION (NON-CASH CHG) | - |
| 520 | 4410 | 65 | 562000 AMORTIZATION (NON-CASH CHG) | - |
| TOTAL WATER ADMIN | | | | 2,273,455.00 |
| 4420 WATER SUPPLY (RESERVOIR) | | | | |
| 520 | 4420 | 65 | 511100 SALARIES & WAGES | 60,000.00 |
| 520 | 4420 | 65 | 512100 GROUP INSURANCE | 4,500.00 |
| 520 | 4420 | 65 | 512200 FICA | 3,720.00 |
| 520 | 4420 | 65 | 512300 MEDICARE | 870.00 |
| 520 | 4420 | 65 | 512400 RETIREMENT | 6,035.00 |
| 520 | 4420 | 65 | 512700 WORKERS COMPENSATION | 920.00 |
| 520 | 4420 | 65 | 521200 PROF SVCS (INCL OUR % FROM CCMWA) | 117,450.00 |
| 520 | 4420 | 65 | 521300 TECHNICAL SERVICES | 8,920.00 |
| 520 | 4420 | 65 | 522200 REP & MAINT (INCL OUR % FROM CCMWA) | 14,950.00 |
| 520 | 4420 | 65 | 523100 INSURANCE (INCL OUR % FROM CCMWA) | 17,075.00 |
| 520 | 4420 | 65 | 523200 COMMUNICATIONS | 7,380.00 |
| 520 | 4420 | 65 | 531100 GENERAL SUPPLIES & MATERIALS | 790.00 |
| 520 | 4420 | 65 | 531210 CHEMICALS | 3,200.00 |
| 520 | 4420 | 65 | 531230 ELECTRICITY (OUR % FROM CCMWA) | 50,000.00 |
| 520 | 4420 | 65 | 531270 FUEL | 6,310.00 |
| 520 | 4420 | 65 | 531600 SMALL EQUIPMENT | 8,300.00 |
| TOTAL WATER SUPPLY (RESERVOIR) | | | | 310,420.00 |
| 4420 WHLSL PURCHASES | | | | |
| 520 | 4420 | 70 | 523200 COMMUNICATIONS | 3,000.00 |
| 520 | 4420 | 70 | 531210 WATER PURCHASES | 74,640.00 |
| 520 | 4420 | 70 | 531230 ELECTRICITY | - |
| TOTAL WHLSL PURCHASES | | | | 77,640.00 |
| 4430 WATER TREATMENT | | | | |
| 520 | 4430 | 70 | 522200 REPAIRS & MAINTENANCE | 54,000.00 |
| 520 | 4430 | 70 | 522320 RENTAL EQUIPMENT | 300.00 |
| 520 | 4430 | 70 | 523100 INSURANCE OTHER THAN WC | 10,860.00 |
| 520 | 4430 | 70 | 523600 EPD DRINKING WATER PROGRAM | 12,000.00 |
| 520 | 4430 | 70 | 531100 GENERAL SUPPLIES & MATERIALS | 8,000.00 |
| 520 | 4430 | 70 | 531210 CHEMICALS PURCHASED | 100,000.00 |

**CITY OF CANTON
 COMBINED UTILITY FUND
 FISCAL YEAR 2009 BUDGET REVENUES & EXPENSES**

| | | | | FY 2009 |
|---------------------------------------|------|----|---|----------------------------|
| | | | | <u>BUDGET</u> |
| 520 | 4430 | 70 | 531220 NATURAL GAS | 14,000.00 |
| 520 | 4430 | 70 | 531230 ELECTRICITY | 130,000.00 |
| 520 | 4430 | 70 | 531600 LAB EQUIP/SMALL EQUIPMENT | - |
| TOTAL WATER TREATMENT | | | | <u>329,160.00</u> |
| 4440 WATER DISTRIBUTION | | | | |
| 520 | 4440 | 70 | 512700 WORKERS COMPENSATION | - |
| 520 | 4440 | 70 | 521200 PROFESSIONAL SERVICES | 10,000.00 |
| 520 | 4440 | 70 | 522200 REPAIRS & MAINTENANCE | 150,000.00 |
| 520 | 4440 | 70 | 522320 RENTAL EQUIPMENT/VEHICLES | 10,000.00 |
| 520 | 4440 | 70 | 523100 INSURANCE - GENERAL LIABILITY | 3,990.00 |
| 520 | 4440 | 70 | 523200 COMMUNICATIONS | 1,500.00 |
| 520 | 4440 | 70 | 523600 DUES & FEES | - |
| 520 | 4440 | 70 | 523900 CONTRACT LABOR | - |
| 520 | 4440 | 70 | 531100 GENERAL SUPPLIES & MATERIALS | 3,500.00 |
| 520 | 4440 | 70 | 531210 WATER DIST-SUPPLIES-WATER/SEWERA | - |
| 520 | 4440 | 70 | 531230 ELECTRICITY | 135,000.00 |
| 520 | 4440 | 70 | 531270 GASOLINE & OIL | 250.00 |
| 520 | 4440 | 70 | 531400 BOOKS & PERIODICALS | - |
| 520 | 4440 | 70 | 531600 SMALL EQUIPMENT | 4,000.00 |
| TOTAL WATER DISTRIB | | | | <u>318,240.00</u> |
| 8000 DEBT SERVICE | | | | |
| | | | | 991,100.00 |
| DEBT SERVICE-BOND PRINCIPAL | | | | |
| 520 | 8000 | 65 | 582100 DEBT SERVICE-BOND INTEREST | 474,100.00 |
| | | | | 121,150.00 |
| DEBT SERVICE-GEFA PRINCIPAL | | | | |
| 520 | 8000 | 65 | 582300 DEBT SERVICE - GEFA INTEREST | 105,650.00 |
| 520 | 9000 | 10 | 611310 TRANSFER TO GF/CBA FOR DEBT SVC | 1,904,500.00 |
| TOTAL DEBT SERVICE | | | | <u>3,596,500.00</u> |
| TOTAL OPERATING EXPENDITURES | | | | 8,668,255.00 |
| OPERATING INCOME (LOSS)**** | | | | (1,262,915.00) |
| OTHER FINANCING SOURCES (USES) | | | | |
| 520 | | | 337000 INTERGOVERNMENTAL | 119,395.00 |
| 520 | | | 362000 REALIZED G/L ON G.F.A. | - |
| 520 | | | 370000 CONTRIB FROM PRIV SOURCES | - |
| 520 | | | 391100 TRANSFERS FROM GEN FUND | 474,175.00 |
| 520 | | | 391310 TRANSFERS FROM CANTON BLDG AUTH | - |
| 520 | | | 391330 TRANSFERS FROM SPLOST V | 669,345.00 |
| 520 | 9000 | 10 | 611000 TRANSFERS TO GENERAL FUND | - |
| 520 | 9000 | 10 | 611100 TRANSFERS TO GENERAL FUND | - |
| OTHER FINANCING USES | | | | <u>1,262,915.00</u> |
| EXCESS REV OVER (UNDER) EXPEND | | | | <u>-</u> |

OTHER OPERATING FUNDS

SANITATION FUND

Projected Revenues

The sanitation fund reports the activity for garbage collection and the rolloff dumpster site at the street department. An initial analysis of projected revenues and expenses revealed a shortfall in the sanitation fund. To avoid potential layoffs, the city will institute a charge for dumping garbage at the rolloff site on Ridge Road of \$10 per load which is expected to provide enough funding to balance this budget. Total projected revenues for the sanitation fund are \$1,124,390.

Appropriated Expenditures

The primary expense of the sanitation fund is the subcontracted services of Waste Management. The solid waste collection service has been appropriated in the amount of \$1,070,000 for the coming year, or 95% of the total revenues.

Personnel costs, including benefits, are estimated at \$46,605, or 4% of total revenues. The following table provides budgeted headcount information for full/full-time equivalent and part-time positions by function:

| Function | FTE | PT |
|------------------------------|------------|-----------|
| Attendant | 1 | |
| Relief Attendant | | 1 |
| | | |
| Total Sanitation Fund | 1 | 1 |

HOTEL/MOTEL TAX FUND

Projected Revenues

Average collections of the 7% hotel/motel tax revenues for 2008 have been slightly below budget. Although there are additional hotels under construction, staff believes that under current economic conditions, new lodging offerings will only disperse the existing customer base rather than increase activity significantly. Therefore, anticipated revenues have been adjusted downward to more accurately reflect current collections. Tax revenues have been budgeted at \$16,750 per month.

Appropriated Expenditures

In accordance with local ordinance adopted under O.C.G.A. Section 48-13-51 (a) (4.4), a certain percentage of these receipts is restricted for specific purposes. Proceeds of the tax must first be utilized as follows:

1. 28.58% of the total taxes collected shall be expended for the purpose of promoting tourism, conventions, and trade shows under a contract with a private sector nonprofit organization (specifically 501(c)(6) entities), and

2. 28.58% of the total taxes collected shall be expended for the purpose of either marketing or operating community auditorium or theatre facilities, or a community convention or trade center of which the theater or auditorium is a part.

For fiscal year 2009, the minimum expenditure based on budgeted collections under each requirement equals \$57,445. These requirements are met with appropriations to the Historic Canton Theatre through the Downtown Development Authority of \$130,000 and allocations to the Chamber of Commerce for \$15,000 and Canton Tourism, Inc. of \$42,450.

SPLOST V

Projected Revenues

Special purpose local option sales tax revenue collected for 2008 is approximately \$200,000 short of original budget expectation, although the monthly amount received has remained relatively stable throughout the year. Based on 2008 collections, the fiscal year 2009 sales tax revenue is forecasted at \$2,400,000.

Appropriated Expenditures

The intergovernmental agreement between Cherokee County and the City of Canton specifies that SPLOST revenues may be spent in the following areas:

1. Streets and Sidewalks
2. Park and Recreation Facilities
3. Administration Building
4. Public Safety Buildings
5. Water & Wastewater Facilities
6. Community Center
7. Parking Deck
8. Specific roadway improvement projects for Hickory Flat Highway, Brown Industrial Drive, Sunset Drive and the Highway 20/140 access road.

No major capital initiatives are planned for fiscal year 2009 due to budget constraints. In 2009, the SPLOST V fund will be used primarily for expenditures associated with the administration building (\$505,065), the City of Canton Water Pollution Control Plant (\$669,345), and the Community Center (\$1,074,655). Funds will also be available to aid in projects for the street and sidewalk department, parks and recreation facilities and public safety buildings.

CITY OF CANTON
SANITATION FUND
FISCAL YEAR 2009 BUDGET REVENUES & EXPENSES

| | | | | FY 2009 BUDGET |
|---------------------------------------|-------------|-------------|--------------|--|
| FUND | FACT | DEPT | CLASS | REVENUES |
| 540 | | | | 344110 SANITATION COLLECTION FEES 1,060,000.00 |
| 540 | | | | 344190 ROLL OFF SITE COLLECTION FEES 53,390.00 |
| 540 | | | | 349300 RETURNED CHECK FEES 1,500.00 |
| 540 | | | | 349400 PENALTIES AND INTEREST 9,000.00 |
| 540 | | | | 389000 MISCELLANEOUS REVENUE 500.00 |
| | | | | OPERATING REVENUE |
| | | | | <u>1,124,390.00</u> |
| | | | | |
| 4520 SOLID WASTE COLLECTION | | | | |
| 540 | 4520 | 50 | | 511100 SALARIES & WAGES 33,285.00 |
| 540 | 4520 | 50 | | 511300 OVERTIME WAGES - |
| 540 | 4520 | 50 | | 512100 GROUP INSURANCE 4,740.00 |
| 540 | 4520 | 50 | | 512200 FICA 2,065.00 |
| 540 | 4520 | 50 | | 512300 MEDICARE 480.00 |
| 540 | 4520 | 50 | | 512400 RETIREMENT 6,035.00 |
| 540 | 4520 | 50 | | 512700 WORKERS COMP INSURANCE 1,835.00 |
| 540 | 4520 | 50 | | 521200 PROFESSIONAL SERVICES - |
| 540 | 4520 | 50 | | 522110 SOLID WASTE COLLECTION 1,070,000.00 |
| 540 | 4520 | 50 | | 522320 RENT FOR ROLL OFF SITE-THACKER S - |
| 540 | 4520 | 50 | | 523100 GENERAL INSURANCE 4,950.00 |
| 540 | 4520 | 50 | | 523200 COMMUNICATIONS - |
| 540 | 4520 | 50 | | 523700 EDUCATION AND TRAINING - |
| 540 | 4520 | 50 | | 531100 RECYCLING PROGRAM - |
| 540 | 4520 | 50 | | 561000 DEPRECIATION EXPENSE - |
| | | | | TOTAL SOLID WASTE COLLECTION |
| | | | | <u>1,123,390.00</u> |
| | | | | |
| 4560 CLOSURE/POST-CLOSURE CARE | | | | |
| 540 | 4560 | 50 | | 523900 LANDFILL POSTCLOSURE 1,000.00 |
| | | | | TOTAL CLOSURE/POST-CLOSURE |
| | | | | <u>1,000.00</u> |
| | | | | OPERATING EXPENDITURES |
| | | | | 1,124,390.00 |
| | | | | OPERATING INCOME (LOSS) |
| | | | | - |
| 540 | | | | 391100 TRANSFERS FROM GENERAL FUND |
| 540 | 9000 | 50 | | 611000 TRANSFERS TO GENERAL FUND |
| | | | | EXCESS REV OVER(UNDER) EXPEND |
| | | | | <u><u>-</u></u> |

**CITY OF CANTON
HOTEL/MOTEL FUND
FISCAL YEAR 2009 BUDGET**

| | <u>2009 BUDGET</u> |
|---|-------------------------------|
| HOTEL/MOTEL TAX REVENUE | \$ 201,000.00 |
| INTEREST INCOME | <u>200.00</u> |
| TOTAL REVENUES | <u>201,200.00</u> |
| RENTAL OF THEATRE FROM DDA | 130,000.00 |
| CHAMBER OF COMMERCE | 15,000.00 |
| CANTON TOURISM, INC | 42,450.00 |
| ADVERTISING | - |
| CHEROKEE COUNTY ARTS COUNCIL | 10,000.00 |
| CHEROKEE CO HISTORICAL SOCIETY | <u>3,750.00</u> |
| TOTAL EXPENDITURES | <u>201,200.00</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ -</u> |

**CITY OF CANTON
SPLOST V FUND
FISCAL YEAR 2009 BUDGET**

| | <u>2009 BUDGET</u> |
|--|-------------------------|
| SPLOST V | \$ 2,400,000.00 |
| CITY/COUNTY PROJECTS | - |
| TRANSFER FROM SPLOST IV | 61,805.00 |
| INTEREST INCOME | <u>25,000.00</u> |
| TOTAL REVENUES: | <u>2,486,805.00</u> |
| STREETS AND SIDEWALKS | 31,700.00 |
| PARK AND RECREATION FACILITIES | 50,000.00 |
| CITY HALL RENOVATIONS - TRANSFERS | |
| URA SERIES 2005 PRINCIPAL | 243,890.00 |
| URA SERIES 2005 INTEREST EXP | 24,615.00 |
| URA SERIES 2006 PRINCIPAL | 175,130.00 |
| URA SERIES 2006 INTEREST EXP | 61,430.00 |
| PUBLIC SAFETY BUILDINGS | 156,040.00 |
| WATER & WASTEWATER FACILITIES - TRANSFERS | |
| WF SERIES 2002 PRINCIPAL | 470,365.00 |
| WF SERIES 2002 INTEREST EXP | 198,980.00 |
| COMMUNITY CENTER - TRANSFERS | |
| CBA SERIES 2003 PRINCIPAL | 295,445.00 |
| CBA SERIES 2003 INTEREST EXP | 58,960.00 |
| CBA SERIES 2004 PRINCIPAL | 452,700.00 |
| CBA SERIES 2004 INTEREST EXP | 267,550.00 |
| NEW PARKING DECK | |
| HICKORY FLAT HIGHWAY | |
| BROWN INDUSTRIAL DRIVE | |
| SUNSET DRIVE IMPROVEMENTS | |
| HWY 20/140 ACCESS ROAD | |
| TRANSFERS TO OTHER FUNDS | <u>-</u> |
| TOTAL EXPENDITURES: | <u>2,486,805.00</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES: | <u>\$ -</u> |

OTHER RESTRICTED FUNDS

MUNICIPAL COURT FUND

The municipal court fund is a fiduciary fund tasked with the collection of fines, forfeitures and other fees related to municipal court. From these monies, certain statutory payments must be calculated and disbursed. Agencies or offices included in these required allocations are the Peace Officers Annuity and Benefit Fund, the Cherokee County District Attorney's Office, the Crime Victims Assistance Program and other such programs. Excess funds can be transferred to the general fund for operating purposes. Already included in the general fund budget is a transfer from the municipal court of \$848,150.

SPLOST IV

The SPLOST IV fund represents the fund balance available from the SPLOST IV collections of \$311,390. Until the fund balance of this account is depleted, the funds will be used for expenditures related to the administration building.

IMPACT FEE FUND

The Impact Fee Fund holds the proceeds of impact fees collected on construction and development projects designed to mitigate the impact of development on the city's resources and infrastructure. Impact fees are primarily calculated on the square footage of the improvement or structure involved and are generally divided into the following six categories, depending on the location and intended use of the project:

1. Parks & Recreation Areas
2. Police Department
3. Fire Department North
4. Fire Department South
5. Roads
6. Administrative Fees

While single family residential growth in our area has slowed dramatically, there is still substantial commercial growth projected. Therefore, impact fee revenue for fiscal year 2009 is expected to be approximately \$1,460,935. Impact fees collected are appropriated primarily for road improvements and a new public safety facility, provided that additional funding for this project can be identified.

ROAD & SIDEWALK FUND

The road & sidewalk fund holds escrow monies and performance bonds related to development projects as well as receives and administers matching grant reimbursements from the Department of Transportation for roadway and improvement projects. Several projects are currently scheduled for 2009, provided that all funding is approved and awarded by the DOT. Waleska Street, Hickory Flat Road, State Route 5 and Commerce Boulevard are among the projects included in the fiscal year budget.

CITY OF CANTON
MUNICIPAL COURT FUND
FISCAL YEAR 2009 BUDGET REVENUES & EXPENDITURES

| FUND | FUNC | DEPT | SOURCES | DESCRIPTION | 2009 BUDGET |
|--------------------------------------|------|------|---------|----------------------------------|---------------------|
| 745 | | | 342110 | PUBLIC SAFETY - ID CARDS | 14,000.00 |
| 745 | | | 342120 | ACCIDENT REPORTS | 6,500.00 |
| 745 | | | 342130 | FALSE ALARM FEES | 8,500.00 |
| 745 | | | 342310 | FINGERPRINTING FEES | 400.00 |
| 745 | | | 342900 | INCIDENT REPORTS | 1,500.00 |
| 745 | | | 349300 | RETURNED CHECK FEES | 150.00 |
| 745 | | | 351100 | MUNICIPAL COURT FINES | 750,000.00 |
| 745 | | | 351900 | FINES - OTHER | 150.00 |
| 745 | | | 351930 | PARKING VIOLATIONS | 21,500.00 |
| 745 | | | 352200 | FORFEITURES | 300,000.00 |
| 745 | | | 361000 | INTEREST INCOME | 100.00 |
| 745 | | | 380000 | MISCELLANEOUS REVENUES | 300.00 |
| 745 | | | 389000 | MISCELLANEOUS REVENUES-OTHER | 50.00 |
| TOTAL OPERATING REVENUES | | | | | 1,103,150.00 |
| 745 | 2650 | 15 | 512450 | PEACE OFFICERS ANNUITY & BENEFIT | 15,000.00 |
| 745 | 2650 | 15 | 523900 | INTERGOVT-CHEROKEE CO JAIL | 55,000.00 |
| 745 | 2650 | 15 | 571000 | INTERGOVERNMENTAL | 185,000.00 |
| TOTAL MUNICIPAL COURT | | | | | 255,000.00 |
| TRANSFERS TO GENERAL FUND | | | | | 848,150.00 |
| EXCESS REV OVER(UNDER) EXPEND | | | | | - |

**CITY OF CANTON
SPLOST IV FUND
FISCAL YEAR 2009 BUDGET**

| | <u>2009 BUDGET</u> |
|---|------------------------|
| SPLOST IV FUND BALANCE | \$ 311,390.00 |
| TRANSFER | - |
| INTEREST INCOME | <u>3,000.00</u> |
| TOTAL REVENUES: | <u>314,390.00</u> |
| PRINCIPAL - POLICE DEPT BLDG | - |
| INTEREST - POLICE DEPT BLDG | - |
| CITY HALL REHAB. BOND I PRINCIPAL 16-3498-9 | 119,900.00 |
| CITY HALL REHAB. BOND I INTEREST 16-3498-9 | 14,400.00 |
| CITY HALL REHAB. BOND II PRINCIPAL 19-0393-9 | 85,860.00 |
| CITY HALL REHAB. BOND II INTEREST 19-0393-9 | 32,425.00 |
| TRANSFER TO SPLOST V FOR REMAIN DEBT SVC | 61,805.00 |
| OTHER EXPENDITURES | <u>-</u> |
| TOTAL BUDGETED EXPENDITURES: | <u>314,390.00</u> |
| EXCESS REVENUE OVER (UNDER) EXPENDITURES | <u>\$ -</u> |

**CITY OF CANTON
IMPACT FEE FUND
FISCAL YEAR 2009 BUDGET**

| | 2009 <u>BUDGET</u> |
|---|-------------------------------|
| IMPACT FEES - RECREATION | 338,800.00 |
| IMPACT FEES - POLICE DEPT | 52,650.00 |
| IMPACT FEES - FIRE DEPT NORTH | 365,985.00 |
| IMPACT FEES - FIRE DEPT SOUTH | 20,000.00 |
| IMPACT FEES - ROADS | 593,000.00 |
| IMPACT FEES - ADMINISTRATIVE FEES | 90,500.00 |
| DOT GRANT REIMBURSEMENT | - |
| TRANSFERS FROM GENERAL FUND | - |
| TRANSFERS FROM WATER FUND | - |
| CAPITAL LEASE PROCEEDS | - |
| PRIVATE SECTOR CONTRIBUTIONS | - |
| FUND BALANCE RESERVED | 310,665.00 |
| INTEREST INCOME | 40,000.00 |
| | <hr/> |
| TOTAL REVENUES | 1,811,600.00 |
| | |
| ROAD PROJECTS - "NEW ROADS" | |
| CRISLER PARK IMPROVEMENTS | |
| BOLING PARK IMPROVEMENTS | |
| McCANLESS PARK IMPROVEMENTS | |
| GENERAL PARK IMPROVEMENTS / LAND | 20,000.00 |
| CBA - GOLF COURSE TRANSFERS | 200,000.00 |
| CBA - PARK/REC TRANSFERS | |
| PUBLIC SAFETY CENTER - FIRE DEPT. | 750,000.00 |
| FIREFIGHTING VEHICLES | |
| FIREFIGHTING VEHICLE EQUIPMENT | |
| FIRE STATION FURNISHINGS | |
| LAUREL CANYON FIRE STATION | |
| FIRE NORTH & SOUTH CAPITAL EQUIPMENT | |
| CBA - TRANSFERS "POLICE" | |
| PUBLIC SAFETY CENTER - POLICE DEPT. | |
| POLICE DEPARTMENT CAPITAL PROJECTS | |
| ADMINISTRATIVE / CONSULTING FEES | 10,000.00 |
| TRANSFERS TO ROAD & SIDEWALK FUND | 831,600.00 |
| | <hr/> |
| TOTAL EXPENDITURES | 1,811,600.00 |
| | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <hr/> <hr/> \$ - |

**CITY OF CANTON
ROAD AND SIDEWALK FUND
FISCAL YEAR 2009 BUDGET**

| | 2009 BUDGET |
|---|----------------------------|
| GRANT FUNDING - CAPITAL PROJECTS | \$ 5,165,000.00 |
| CONTRIBUTIONS FROM PRIVATE SECTOR | - |
| TRANSFERS FROM OTHER FUNDS | 831,600.00 |
| FUND BALANCE - RESERVED | 100,000.00 |
| INTEREST INCOME | <u>35,000.00</u> |
| TOTAL REVENUES | <u>6,131,600.00</u> |
| | |
| RAILROAD STREET CONSTRUCTION | |
| RAILROAD STREET ENGINEERING | |
| RAILROAD STREET UTILITY RELO. & EASEMENTS | |
| WALESKA STREET CONSTRUCTION | 1,540,000.00 |
| WALESKA STREET - RIGHT OF WAY | - |
| WALESKA STREET ENGINEERING | 20,300.00 |
| WALESKA STREET UTILITY RELOCATES | 1,000.00 |
| HICKORY FLAT RD - LCI - CONSTRUCTION | 1,200,000.00 |
| HICKORY FLAT RD - LCI - ENGINEERING | 12,300.00 |
| HICKORY FLAT RD - LCI - UTILITY RELOCATES | 5,000.00 |
| SR 5 SIGNAL COORD/INTER. CONSTRUCTION | 1,100,000.00 |
| SR 5 SIGNAL COORD/INTER. ENGINEERING | 75,000.00 |
| SR 5 SIGNAL COORD/INTER. RIGHT OF WAY | 225,000.00 |
| EAST MAIN ST LIGHTING PROJECT | - |
| MARIETTA RD SIDEWALK IMPROVEMENTS ENG. | - |
| MARIETTA RD/HICKORY FLAT INTER. CONST. | - |
| MARIETTA RD/HICKORY FLAT INTER. R.O.W. | - |
| MARIETTA RD/HICKORY FLAT INTER. ENG. | - |
| MARIETTA RD/HICKORY FLAT INTER. UTIL. RELOC.. | - |
| MAIN ST. PEDESTRIAN CONN. CONSTRUCTION | - |
| MAIN ST. PEDESTRIAN CONN. ENGINEERING | - |
| MAIN ST. PEDESTRIAN CONN. UTILITY RELOCATES | - |
| COMMERCE BLVD | 1,853,000.00 |
| LIBERTY BLVD MAST ARM TRAFFIC SIGNAL | 100,000.00 |
| INTERMODAL TRANSFER STATION P.E. | - |
| INTERMODAL TRANSFER STATION RIGHT OF WAY | - |
| INTERMODAL TRANSFER STATION CONSTRUCTION | - |
| BOLING PARK CURB & GUTTERS | - |
| CENTRAL PARK LANDSCAPING | - |
| BLUFFS PARKWAY MITIGATION | - |
| RESERVOIR BOULEVARD PROJECT | - |
| CONSULTING FEES | - |
| TRANSFERS TO OTHER FUNDS | - |
| TOTAL EXPENDITURES | <u>6,131,600.00</u> |
| | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ -</u> |

City of Canton
 State of Georgia
 County of Cherokee
 Resolution No. 200809181

It is hereby resolved by the governing authority of the City of Canton that the Fiscal Year 2008-2009 Budget be established; and

Whereas: The following Budget is included as a part of this resolution detailing the funds to be approved in the FY 2008-2009 Budget; and

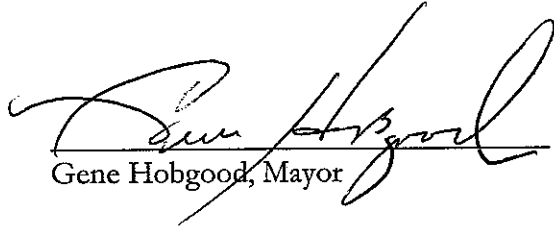
Now, Therefore, Be It Resolved that the Mayor and Council of the City of Canton do hereby approve the FY 2008-2009 Budget as outlined in Budget Document.

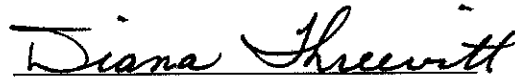
| | |
|------------------------------------|-----------------|
| General Fund Revenues | \$ 9,910,295.00 |
| General Fund Expenditures | 9,910,295.00 |
| Combined Utility Fund Revenues | 7,405,340.00 |
| Combined Utility Fund Expenditures | 7,405,340.00 |
| Sanitation Fund Revenues | 1,124,391.00 |
| Sanitation Fund Expenditures | 1,124,391.00 |
| Hotel/Motel Tax Fund Revenues | 201,200.00 |
| Hotel/Motel Tax Fund Expenditures | 201,200.00 |
| SPLOST V Budget Revenues | 2,486,805.00 |
| SPLOST V Budget Expenditures | 2,486,805.00 |
| Municipal Court Fund Revenues | 1,103,150.00 |
| Municipal Court Fund Expenditures | 1,103,150.00 |
| SPLOST IV Budget Revenues | 314,309.00 |
| SPLOST IV Budget Expenditures | 314,390.00 |
| Impact Fee Fund Revenues | 1,811,600.00 |
| Impact Fee Fund Expenditures | 1,811,600.00 |
| Road Sidewalk Fund Revenues | 6,131,600.00 |
| Road Sidewalk Fund Expenditures | 6,131,600.00 |

Be It Further Resolved by the Governing Authority of the City of Canton that the City set the ad valorem tax at 5.950 mills.

Any resolutions covering the subject matter contained in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

The above resolution was read and approved by the Mayor and Council this 18th day of September, 2008.


Gene Hobgood, Mayor

Attest: 
Diana Threewitt, City Clerk